

Draft
Wasatch Front Regional Council FY 2017 Budget
Source of Funds

	FY 2015	FY 2016	FY 2017	
	Actual	Estimated	Budget	
Federal Sources:				
Federal Highway Administration - PL	1,454,272	1,772,727	1,936,812	9%
Federal Highway Administration - STP	881,126	1,168,267	1,600,000	37% 1
Federal Transit Administration	636,022	646,026	646,023	0% 2
Dept. of Housing and Urban Development	50,000	50,000	50,000	0% 3
Economic Development Administration	60,000	60,000	60,000	0% 4
Total Federal Sources	3,081,420	3,697,020	4,292,835	16%
State Sources:				
Utah GOMB (CPG match)	70,000	140,000	140,000	0%
Mountain Accord	87,182	1,000,000	1,000,000	0%
Community Impact Board	2,000	252,000	2,000	-99% 5
UDOT - Tooele Valley RTP	16,889	0	0	0%
UDOT - Joint Planning Studies	47,000	0	0	0%
UDOT - Corridor Preservation SL County	18,339	24,616	25,628	4%
Total State Sources	241,410	1,416,616	1,167,628	-18%
Local Sources:				
Special Project Funds	373,698	845,651	537,291	-36% 6
Transit Sales Tax	225,234	135,634	121,147	-11% 7
Local Contribution	158,748	316,964	304,964	-4%
Interest Income	3,870	5,251	4,500	-14% 8
Total Local Sources	761,550	1,303,500	967,902	-26%
TOTAL SOURCES	4,084,380	6,417,135	6,428,365	0% 15

Draft
Wasatch Front Regional Council FY 2017 Budget

Expenditure by Function

Expenditure	FY 2015	FY 2016	FY 2017		
	Actual	Estimated	Budget		
Salaries/Employee Benefits	2,653,623	3,240,283	3,407,605	5%	9
Contractual	1,012,102	2,686,385	2,224,250	-17%	10
Equipment Purchase (net)	2,881	2,353	13,979	494%	8
Equipment Maintenance	15,093	31,003	32,496	5%	
Equipment Depreciation	35,027	29,647	31,021	5%	8
Rent	66,292	64,562	250,000	287%	11
Building Operation/R & M	51,436	52,365	84,203	61%	11
Travel	59,357	65,165	68,222	5%	
Training	36,982	38,831	40,500	4%	
Printing and Publication	7,607	23,291	24,487	5%	
Supplies/Software & Licenses	61,557	94,590	126,710	34%	12
Telephone/Data	30,429	31,378	32,136	2%	
Audit and Accounting	15,488	17,734	26,883	52%	13
Dues & Subscriptions	19,152	13,832	14,579	5%	
Insurance	15,954	16,363	17,000	4%	
Legal	0	5,200	5,000	-4%	
Bank Charges	1,187	1,256	1,300	4%	8
Debt service (net)	10,173	16,757	0	-100%	8,11
Change in fund balance	-9,961	-13,859	-10,779	-22%	8
Total Expenditures	4,084,380	6,417,135	6,389,592	0%	
Amounts expected to carry into next FY			38,773		
TOTAL BUDGET	4,084,380	6,417,135	6,428,365	0%	15

Draft
Wasatch Front Regional Council FY 2017 Budget

Expenditure by Program

Program	FY 2015	FY 2016	FY 2017	
	Actual	Estimated	Budget	
Consolidated Transportation Planning Grant	2,763,525	3,512,594	3,707,946	6%
UTA Project Support	104,031	92,575	78,088	-16% 7
Tooele Valley RPO	719	0	10,000	0%
Tooele Valley RTP Update	16,889	6,230	0	-100%
Local Government Service	12,400	121,102	147,412	22% 14
Model Development (MAG)	55,000	55,000	55,000	0%
Salt Lake County Council of Governments	56,694	62,195	72,291	16%
Mobility Management	6,460	6,489	10,000	54%
CDBG - Tooele	49,756	50,000	50,000	0%
Community Impact Board	2,000	252,000	2,000	-99% 5
Weber/Morgan Complete Streets	0	15,000	0	-100%
Joint Planning Studies	109,090	20,831	0	-100%
Economic Development	120,000	120,000	120,000	0%
Corridor Preservation - Salt Lake County	18,339	24,615	25,628	4%
Utah State Legislative Consultant	40,000	50,000	50,000	0%
Mountain Accord	87,182	1,000,000	1,000,000	0%
Transportation & Land Use Connection	642,295	1,028,504	1,100,000	7%
TOTAL EXPENDITURES	4,084,380	6,417,135	6,428,365	0% 15

**Draft
Wasatch Front Regional Council FY 2017 Budget**

Local Contributions

County	FY 2015 Actual	FY 2016 Estimated	FY 2017 Budget
Box Elder, 1 voting member	8,355	12,533	12,533
Davis, 4 voting members	33,421	66,842	66,842
Morgan, 1 voting member	8,355	12,533	12,533
Salt Lake, 8 voting members	66,841	133,682	133,682
Tooele, 1 voting member	8,355	12,533	12,533
Weber, 4 voting members	33,421	66,842	66,842
TOTAL	158,748	304,965	304,965

Wasatch Front Regional Council

FY 2017 Budget

Footnotes

1. FHWA-STP funds include \$900,000 for the Consolidated Planning Grant (CPG) program and \$700,000 for the Transportation and Land Use Connection (TLC) program. With the passage of the FAST Act the amount of FHWA-STP funds allocated to WFRC's region has increased. This budget uses \$200,000 of the regional increase in STP funds for general transportation planning under the CPG program. These additional funds will be used for costs associated with relocating the WFRC offices and will also will decrease the amount of FHWA-PL funds needed for transportation planning as part of WFRC's long-term financial stability plan. This budget also uses \$300,000 of the regional increase in STP funds for the TLC program. These funds will be used to provide additional assistance to our members.
2. Federal Transit Administration includes \$636,023 for the CPG program and \$10,000 for Mobility Management pass through from Utah Transit Authority.
3. Dept. of Housing and Urban Development includes \$50,000 for CDBG Small Cities (sponsored through Tooele County).
4. Economic Development Administration includes \$60,000 for support of Wasatch Front Economic Development District.
5. In FY'16 WFRC received \$250,000 from the Community Impact Board to gather data to assist in the creation of Resource Management Plans.
6. Special Project Funds include: \$10,000 from Tooele Valley RPO, \$55,000 for MAG Model Development, \$72,291 for Salt Lake County Council of Governments, \$200,000 from Salt Lake County for TLC projects, and \$200,000 for grantee match for TLC projects. It shows a decrease from FY'16 due to the completion of several joint planning projects and TLC projects, some of which began in FY'15 and continued in FY'16.
7. Transit Sales Tax includes \$43,059 for CPG matching funds and \$78,088 for Transit Support. The decline in Transit sales tax from FY'15 and Estimated FY'16 is due to joint planning studies that were completed in each year, respectively.
8. In accordance with changes to state code and the WFRC Administrative and Accounting Policy, revenue and expenditures that do not affect the budget at the program level but do affect fund balances are now reflected in the budget for Council consideration. Historically, WFRC budgets were prepared at the program level which matched grants or funding contracts with associated expenditures for specified work scopes. In addition to these types of revenue and expenditures there are transactions that do not affect the program budgets but only affect the fund balance. Those transactions include Interest Income, Bank Charges, Equipment purchases (net), and Debt Service (net). Interest income represents earnings WFRC receives by investing cash reserved for employee paid leave, unemployment claims, debt service, etc.

The amount shown as Equipment Purchase (net) is the difference between budgeted equipment purchases and the amount charged to the programs as Equipment Depreciation. This is different than how it has been shown in the past. When equipment is purchased it is expensed to the Special

Projects Fund. That initial expense is recouped by way of depreciation that is charged to the programs which is then recognized as revenue in the Special Projects Fund offsetting the Equipment Purchase expense and affecting the change in fund balance. If equipment purchases exceed depreciation the fund balance decreases in that year. If equipment purchases are less than depreciation the fund balance increases in that year. Once an asset is fully depreciated, all capital outlay expense has been recouped and there is no more revenue or expense associated with that asset.

Debt service (net) is similar to Equipment purchases (net). WFRC makes principal and interest payments on bonds that were issued to purchase its current office building. The programs are charged for Rent which includes straight-line depreciation on the building plus interest on the bonds. For FY'17 the budget assumes WFRC will relocate to a rented space and retire the existing bonds with the proceeds from the sale of the building on Jimmy Doolittle Road. Other than payment of the remaining balance on the outstanding bonds the budget does not include any assumption regarding proceeds on the sale of the building. Should the building be sold the budget would be amended at that time.

9. Salaries/Employee Benefits includes an overall 5% increase over the previous fiscal year. This increase will pay for: any COLA, merit, and/or market adjustment salary changes; promotions; salary based benefits such as retirement contributions, Medicare, workers compensation, etc.; and any increases to Group Health Insurance.
10. Contractual includes \$135,250 for Plan Refinement and Special Studies, \$90,000 for Travel Forecasting, \$50,000 for Communications, \$5,000 for salary survey update, \$55,000 for Model Development (MAG), \$839,000 for TLC projects, \$50,000 for Legislative Consulting, and \$1,000,000 for Mountain Accord transportation study.
11. Included in this budget are estimated costs associated with the relocation of WFRC's offices. The amount shown for Rent is an estimate based on mid-market cost per square foot in the northwest section of downtown Salt Lake City. The line item titled Building Operation/R&M includes an estimated \$30,000 for moving and miscellaneous building start-up costs (e.g. telephone and network installation). The budget assumes that WFRC will rent as opposed to buying office space. It is assumed that the current WFRC office building will be sold and the associated bond debt will be paid from the proceeds. There is no assumption regarding proceeds beyond that which is required to retire the bonds.
12. Supplies and software includes the purchase of additional software licenses and maintenance fees.
13. The contract for services with our current auditor has expired. Staff will be requesting proposals for auditing services for the next five years. When WFRC last requested proposals the costs ranged from \$10,000 to over \$26,000 per year. The amount in this budget allows some flexibility to consider proposals from firms other than our current one.
14. Local Government Services Program is funded with local contributions and is used to match federal funds and to fund other local planning efforts. It increases for both FY'16 and FY'17 due to increases in the contributions received from the Counties. The funds are used for labor and other costs associated with local planning work that were previously paid for with FHWA-PL funds. This is consistent with the long-term financial stability strategies approved by the Council in May of 2015.

15. The increase in expenditures from FY'15 actual to FY'16 estimated is primarily due to: increased staffing costs funded through new federal funding; the addition of consultant costs related to Mountain Accord; and projects that were initiated in FY'15 and carried forward to FY'16. It is likely that some of the projects from FY'16 will not be completed by the end of the fiscal year; however this budget does not reflect carry forwards from FY'16 into FY'17. It is anticipated that the budget will be amended at the Council's meeting scheduled on October 27, 2016 when those carry forward amounts are known.